

HINDUSTAN APPLIANCES LIMITED

Reg. Off. : 1301, 13th Floor, Peninsula Business Park, Tower B, Senapati Bapat Marg,
Lower Parel (West), Mumbai 400013. Email Id: info.roc7412@gmail.com
Website : www.hindustan-appliances.in

CIN: L18101MH1984PLC034857

Dated: 12th November, 2021

BSE Limited, Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Stock Code – BSE Code No. 531918

Dear Sir,

Sub: Outcome of Board Meeting of the Company held on 12th November, 2021.
Ref: Unaudited Financial Results for the Quarter and half year Ended on
30th September, 2021.

Pursuant to Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. on 12th November, 2021 have inter-alia considered and approved the following matters.

1. Un-audited Standalone and consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2021.
2. Limited Review Report on the said results issued by the Statutory Auditors for the quarter and half year ended 30th September, 2021.

We are arranging to publish the results in newspapers.

We request you to take the above on record and the same be treated as the necessary compliance under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Your's Faithfully,

FOR HINDUSTAN APPLIANCES LIMITED

S H Shah

SUNIL HIRJI SHAH
DIRECTOR
DIN: 02775683

HINDUSTAN APPLIANCES LIMITED

Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter/Six Month ended 30th September 2021

(₹ in Lakhs except per equity share data)

Particulars	Quarter Ended						Year to Date				Year Ended	
	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	30-Sep-21	30-Sep-20	Year Ended March 31, 2021	Year Ended March 31, 2021
	Standalone			Consolidated			Standalone		Consolidated		Standalone	Consolidated
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED
I Revenue from Operations	-	-	-	-	-	-	-	-	-	-	-	-
Other income	7.50	7.50	11.98	7.50	7.50	11.98	15.01	23.97	15.01	23.97	44.71	44.71
Total Revenue	7.50	7.50	11.98	7.50	7.50	11.98	15.01	23.97	15.01	23.97	44.71	44.71
II Expenses:												
Project Expenses	-	-	-	10.11	3.95	3.10	-	-	14.06	5.92	-	16.47
Changes in inventories of finished goods, stock in trade and work in progress	-	-	-	(10.11)	(3.95)	(3.10)	-	-	(14.06)	(5.92)	-	(16.47)
Employees Benefit	5.95	4.77	6.95	5.95	4.77	6.95	10.72	10.93	10.72	10.93	22.36	22.36
Other expenses	16.61	8.81	1.36	16.61	8.81	1.37	25.41	5.44	25.42	5.45	11.49	11.85
Total expenses	22.56	13.58	8.31	22.56	13.58	8.32	36.13	16.37	36.14	16.38	33.85	34.21
III Profit before exceptional items and tax (I-II)	(15.05)	(6.08)	3.67	(15.06)	(6.08)	3.67	(21.13)	7.59	(21.13)	7.59	10.86	10.50
IV Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
V Profit before tax (III-IV)	(15.05)	(6.08)	3.67	(15.06)	(6.08)	3.67	(21.13)	7.59	(21.13)	7.59	10.86	10.50
VI Tax expense:												
Current Tax	-	-	-	-	-	-	-	-	-	-	2.73	2.73
Income Tax of Earlier Years	-	(0.19)	-	-	(0.19)	-	(0.19)	-	(0.19)	-	(0.13)	(0.13)
VII Profit for the year (V-VI)	(15.05)	(5.89)	3.67	(15.06)	(5.89)	3.67	(20.94)	7.59	(20.94)	7.59	8.26	7.90
VIII Other Comprehensive Income												
A Items that will not be reclassified to profit or loss												
(i) Items (please specify)												
(ii) Income tax relating to items that will not be reclassified to profit or loss												
B Items that will not be reclassified to profit or loss												
(i) Items (please specify)												
(ii) Income tax relating to items that will not be reclassified to profit or loss												
Other comprehensive Income for the period												
IX Total Comprehensive Income for the period (VII+VIII)	(15.05)	(5.89)	3.67	(15.06)	(5.89)	3.67	(20.94)	7.59	(20.94)	7.59	8.26	7.90
Paid up share capital (par value ₹10/- each fully paid)	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000
Earnings per Equity share:												
(1) Basic (₹)	(0.15)	(0.06)	0.04	(0.15)	(0.06)	0.04	(0.21)	0.08	(0.21)	0.08	0.08	0.08
(2) Diluted (₹)	(0.15)	(0.06)	0.04	(0.15)	(0.06)	0.04	(0.21)	0.08	(0.21)	0.08	0.08	0.08

Notes:

- The Previous period's figures have been regrouped, rearranged, restated and reclassified wherever necessary.
- The above standalone unaudited financial results for the quarter/six months ended September 30, 2021 was approved by the Board of Directors at its meeting held on November 12, 2020.
- The statutory auditors have carried out the Limited Review of the Results for the quarter/six months ended September 30, 2021.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Global spread of Covid-19 has led to an uncertain and unpredictable path ahead for all of us. Amidst the tumult of this unprecedented period, our priority has been to safeguard the health and well-being of our customers, employees and our communities while continuing our business operations. The operations have resumed with requisite precautions in place. The situation is continuously evolving, the impact assessed may be different from the estimates made as at the date of approval of these financial statements and management will continue to monitor any material changes arising due to the impact of this pandemic on financial and operational performance of the Company and take necessary measures to address the situation.

FOR HINDUSTAN APPLIANCES LIMITED

S H Shah
 SUNIL HIRJI SHAH
 DIRECTOR
 DIN No. 02775683
 PLACE: MUMBAI
 DATED: 12/11/2021

HINDUSTAN APPLIANCES LIMITED
STANDALONE/CONSOLIDATED BALANCE SHEET AS AT 30th SEPTEMBER 2021

(₹ in Lakhs)

Particulars	As At	As At	As At	As At
	30th September 2021	31st March 2021	30th September 2021	31st March 2021
	Unaudited	Audited	Unaudited	Audited
	Standalone		Consolidated	
I ASSETS				
1 Non Current Assets				
(a) Property Plant and Equipment	-	-	4.48	5.72
(b) Investment Property	-	-	234.89	234.53
(c) Financial Assets	-	-	-	-
(i) Investments	19.76	19.76	9.76	9.76
(ii) Other financial assets	-	-	0.91	0.91
(d) Other non current assets	2.22	0.72	502.23	500.73
	21.98	20.48	752.27	751.65
2 Current Assets				
(a) Inventories	-	-	3,206.43	3,192.38
(b) Financial assets	-	-	-	-
(i) Cash and cash equivalents	861.91	873.36	867.71	883.27
(ii) Loans	568.61	582.35	144.86	144.90
(c) Other Current assets	0.79	0.02	1.14	5.26
	1,431.31	1,455.73	4,220.14	4,225.80
Total Assets	1,453.29	1,476.21	4,972.41	4,977.45
II EQUITY AND LIABILITIES				
1 Equity				
(a) Equity Share Capital	998.88	998.88	998.88	998.88
(b) Other Equity	453.67	474.61	452.55	473.49
	1,452.55	1,473.49	1,451.43	1,472.37
Liabilities				
2 Current liabilities				
(a) Financial liabilities				
(i) Borrowings	-	-	3,518.12	3,496.14
(ii) Trade Payables	-	-	0.91	1.88
(b) Other Current liabilities	0.74	2.72	1.95	7.06
	0.74	2.72	3,520.98	3,505.08
Total Equity and Liabilities	1,453.29	1,476.21	4,972.41	4,977.45

FOR HINDUSTAN APPLIANCES LIMITED

S H Shah

SUNIL HIRJI SHAH
DIRECTOR
DIN No.: 02775683
PLACE.: MUMBAI
DATED: 12/11/2021

HINDUSTAN APPLIANCES LIMITED
CASH FLOW STATEMENT

PARTICULARS	Half Year Ended 30 September, 2021		Half Year Ended 30 September, 2020		Half Year Ended 30 September, 2021		Half Year Ended 30 September, 2020	
	Stnadalone		Stnadalone		Consolidated		Consolidated	
A. Cash Flow arising from Operating Activities:								
Net Profit/(Loss) Before Taxation		(21.13)		7.59		(21.13)		7.59
Less: Interest received	15.01		23.97		15.01		23.97	
		15.01		23.97		15.01		23.97
Operating Profit before Working Capital Changes		(36.13)		(16.37)		(36.14)		(16.38)
Adjustment for:								
(Increase)/Decrease in Inventories	-		-		(12.82)		(5.59)	
(Increase)/Decrease in Other Current assets	(0.57)		(1.57)		4.31		(1.56)	
(Increase)/Decrease in Current Assets - Loans	13.74		(2.39)		0.04		(2.19)	
(Increase)/Decrease in Non-Current Assets	(1.50)		(1.90)		(1.50)		(1.90)	
Increase/(Decrease) in Trade Payables	-		-		(0.98)		(2.45)	
Increase/(Decrease) in Borrowings	-		-		21.98		8.34	
Increase/(Decrease) in Other Current liabilities/ Provisions	(1.98)		0.28		(5.10)		0.43	
		9.68		(5.58)		5.94		(4.91)
Less: Income Tax for the Year	-	(26.45)	-	(21.96)	-	(30.20)	-	(21.29)
Net Cash inflow/(Outflow) in course of Operating Activities:		(26.45)		(21.96)		(30.20)		(21.29)
B. Cash Flow Arising from Investing Activities:								
Adjustment for:								
Addition to Investment in Properties	-		-		(0.36)		(0.36)	
		-		-		(0.36)		(0.36)
Net Cash inflow/(Outflow) in course of Investing Activities:		-		-		(0.36)		(0.36)
C. Cash Flow Arising from Financial Activities:								
Cash Inflow								
b) Interest received	15.01		23.97		15.01		23.97	
		15.01		23.97		15.01		23.97
Net Cash inflow/(Outflow) in course of Financial Activities:		15.01		23.97		15.01		23.97
Net Cash outflow (A+B+C):		(11.45)		2.01		(15.56)		2.31
Add: Opening Balance of Cash & Cash Equivalents		873.36		870.81		883.27		876.74
Closing Balance of Cash & Cash Equivalents		861.91		872.83		867.71		879.05

FOR HINDUSTAN APPLIANCES LIMITED

G H Shah

 SUNIL HIRJI SHAH
 DIRECTOR
 DIN No.: 02775683
 PLACE.: MUMBAI
 DATED: 12/11/2021



N. B. Purohit & Co.
Chartered Accountants

A-205, Crystal Plaza, New Link Road,
Andheri (W), Mumbai - 400 053.

Tel. : 022 3297 2415 | Mob. : 98195 44278

E-mail : nbpurohit@gmail.com

Limited Review Report.

The Board of Directors

HINDUSTAN APPLIANCES LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results (The Statement) of **HINDUSTAN APPLIANCES LTD.** (the "Company") for the quarter ended and year to date from April 1, 2021 to September 30, 2021 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR N. B. Purohit & Co.

Chartered Accountants

Firm's Registration Number: 108241W

(NILKANTH B. PUROHIT)

Proprietor

Membership No.31999

Place : Mumbai.

Date : 12th November, 2021

UDIN: 21031999AAAAV5951





N. B. Purohit & Co.

Chartered Accountants

A-205, Crystal Plaza, New Link Road,
Andheri (W), Mumbai - 400 053.

Tel. : 022 3297 2415 | Mob. : 98195 44278

E-mail : nbpurohit@gmail.com

Limited Review Report.

The Board of Directors

HINDUSTAN APPLIANCES LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of HINDUSTAN APPLIANCES LIMITED ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter ended and year to date from April 1, 2021 to September 30, 2021, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the Securities and Exchange Board of India ('the SEBI') from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, specified under section 143(10) of the Act and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015



(as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement includes the interim financial information of two subsidiaries, which have not been reviewed/audited, whose interim financial information reflect total revenues of Nil and net loss after tax of Rs. 0.005 lakh and cash outflow (net) of Rs. 4.22 for the six months ended 30 September, 2021 as considered in the Statement. These interim financial information have been furnished to us by the Holding Company's management. Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular, in so far as it relates to the aforesaid subsidiaries are based solely on such unaudited /unreviewed interim financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of this matter.

List of Entities included in the statement

1. Kshanika Trading Limited
2. Jogindra Exports Limited

FOR N. B. Purohit & Co.
Chartered Accountants
Firm's Registration Number: 108241W



(NILKANTH B. PUROHIT)

Proprietor
Membership No. 31999

Place : **Mumbai.**
Date : **12th November, 2021**

UDIN: 21031999AAAAAW6256

